

FULL YEAR OUTTURN (February) 20/21 vs BUDGET (£)

	Full year outturn 2020/21			
	Latest outturn February	Previous outturn Budget	VARIANCE	%
	£	£	£	£
Operating Income				
School Budget Share 11-16	3,825,000	3,825,000	-	0.0%
6th Form Funding	1,000,747	1,000,747	-	0.0%
Rates Relief	32,750	32,750	-	0.0%
Sub Total - GAG	4,858,497	4,858,497	-	0.0%
Higher Value Course Premium	60,400	60,400	-	
Pupil Premium	31,790	31,790	-	0.0%
16-19 Bursary Income	8,645	8,645	-	0.0%
SEN	7,500	7,500	-	0.0%
Pension/Teachers Pay rebate	261,257	210,000	51,257	24.4%
Other government grant	-	-	-	
Covid Catch Up Grant	45,000	-	45,000	
Sub Total - Other Grants	414,592	318,335	96,257	30.2%
Operating Income	5,273,089	5,176,832	96,257	1.86%

Assumptions

Teachers pay/pension grant increased in line with the allocation awarded

Assumes £45k of the £60k funding awarded will be spent in 20/21; the remainder will be carried forward into 21/22

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Other Income Statement				
Devolved Capital Grant	21,679	21,679	-	0.0%
CIF grant - Windows	-	-	-	
Sub Total - Capital Income	21,679	21,679	-	0.0%
Lettings	40,000	140,000	100,000	71.4%
Bank Interest & Prize Fund income	3,000	6,000	3,000	50.0%
School Fund donations	10,000	11,500	1,500	13.0%
Rental income	3,960	3,960	-	0.0%
Catering income	-	20,000	20,000	100.0%
Music Peri Income including admin fee	162,925	150,000	(12,925)	-8.6%
Trip admin fee/Trip Surplus	-	20,000	20,000	100.0%
Concert/performance income	-	12,000	12,000	100.0%
Trip Income	400,000	400,000	-	0.0%
Mandarin Class Income	10,100	10,100	-	0.0%
Student Print Credits	2,500	2,500	-	0.0%
Other unrestricted Income	-	-	-	
Sub Total - Other income	632,485	776,060	143,575	18.5%
Total Other Income	654,164	797,739	143,575	18.0%
TOTAL INCOME	5,927,253	5,974,571	239,832	4.0%

Assumptions

At end February Lettings income received is £19,704. £40k full year outturn is prudent view of Lettings full year for 20/21

Reduction in School Fund donations based on receipts to date and the Covid situation

Removal of the budgeted profit share income due to the covid situation

Increased in line with extra hours being taught and price increase not included in the budget

Removal of income due to the covid situation - events have not taken place

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FULL YEAR OUTTURN (February) 20/21 vs BUDGET (£)

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	Latest outturn February	Previous outturn Budget	VARIANCE	%
	£	£	£	£
Pay Expenditure				
Teaching Staff & Supply	3,507,303	3,461,129	(46,174)	-1.3%
Support Staff	1,013,185	1,012,419	(765)	-0.1%
Other		0	0	
Sub Total	4,520,488	4,473,548	(46,939)	-1.0%
Apprenticeship Levy	2,697	2,430	(267)	-11.0%
Sub Total - Restricted Pay Costs	4,523,185	4,475,978	(47,207)	-1.1%
Unrestricted Staff Costs	171,524	176,405	4,881	2.8%
TOTAL PAY	4,694,709	4,652,383	(42,326)	-0.9%

Assumptions

All changes to staffing has been included from SIMS. Many changes compared with the budget.

key changes:

Karen Greenland teaching costs not budgeted (£27k - will be covered by Covid Catch Up Grant)

Agency costs to cover Jackie Hicks from March onwards (£10k incremental cost)

Early than budgeted return for several staff on maternity

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Non Pay Expenditure				
Staff Training	15,575	15,575	0	0.0%
Other Staff Related Costs	12,000	8,000	(4,000)	-50.0%
Recruitment	21,500	21,500	0	0.0%
Sub Total - Staff Related Costs	49,075	45,075	(4,000)	-8.9%
Asset Management Plan	35,000	35,000	0	0.0%
Premises Contracts	42,500	42,500	0	0.0%
General Maintenance	26,000	26,000	0	0.0%
Kitchen Upkeep	3,000	3,000	0	0.0%
Ground Maintenance	2,020	2,020	0	0.0%
Cleaning	29,000	29,000	0	0.0%
Furniture	4,000	4,000	0	0.0%
Utilities	135,000	120,000	(15,000)	-12.5%
Rates & Insurance	59,624	59,624	0	0.0%
Sub Total - Occupational Costs	336,144	321,144	(15,000)	-4.7%

Assumptions

Increased materials purchased relating to the covid situation

Increased in line with new contract and prudent view due to covid situation - will be reviewed each month

	Full year outturn 2020/21			
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Curriculum spend	58,999	65,000	6,001	9.2%
Covid Catch Up Curriculum	17,850	0	(17,850)	
Exam Fees & related spend	118,000	118,000	0	0.0%
Admissions	26,500	26,500	0	0.0%
Pastoral Support	17,500	17,500	0	0.0%
Free School Meals	5,500	5,500	0	0.0%
16-19 Bursary Awards	8,645	8,645	0	0.0%
Pupil Premium direct expenditure	31,790	31,790	0	0.0%
Sub Total - Pupil Related Costs	284,784	272,935	(11,849)	-4.3%
ICT Maintenance	60,000	60,000	-	0.0%
ICT Asset Replacement Plan	29,200	20,000	(9,200)	-46.0%
Main Office	8,000	8,000	-	0.0%
Telephones	5,050	5,050	-	0.0%
Reprographics	10,000	16,000	6,000	37.5%
Governors	3,000	3,385	385	11.4%
Marketing & Communication	7,000	3,000	(4,000)	-133.3%
SLT	4,500	5,000	500	10.0%
Purchased Services	31,000	31,000	-	0.0%
Bank Charges + Non recoverable VAT	2,500	2,500	-	0.0%
Contingency+Corona Contingency	40,000	50,000	10,000	20.0%
Premises Refurb	0	0	0	
Sub Total - Other Expenditure	200,250	203,935	3,685	1.8%
Total - Restricted Non Pay Costs	870,253	843,089	(27,164)	-16.1%
Lettings (non pay items)	-	0	-	
School Fund Costs	10,000	15,150	5,150	34.0%
Trip Costs	400,000	400,000	-	0.0%
General school trip expenditure	10,055	10,055	-	0.0%
PA funded expenditure		0	-	
Arkwright scholarship		0	-	
Jack Petchy		0	-	
Sub Total - Unrestricted Expenditure	420,055	425,205	5,150	1.2%
Roofing works removed as covered by reserves		0	-	
TOTAL NON PAY	1,290,308	1,268,294	(22,014)	-1.7%
TOTAL EXPENDITURE	5,985,016	5,920,676	(64,340)	-1.1%

Assumptions

Reduced in line with underspend to date and the use of the Covid Catch Up grant.

£12,850 spent as at end February. Estimate a further £5k will be spent in 20/21.

Awaiting full details of costings from exam boards

Increased in line with the 20/21 IT replacement plan

Reduced in line with reduced printing to date and the new printer/copier contract which is also driving savings

Increase due to website upgrade and open day film production costs in lieu of actual event

Reduced given the funding available for Covid from the catch up funding grant - will be reviewed each month

Reduced in line with lower spend to date