

Chelmsford County High School for Girls
Cashflow Forecast February 2021 - August 2021 (£)

| | | March | April | May | June | July | August | |
|--|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|--|
| Net Cash Position as at 28th February 2021 (£) | 1,749,461 | 1,749,461 | 2,356,099 | 2,868,807 | 2,490,614 | 2,035,821 | 980,477 | |
| <i>Previous reported cash position as at 31st January 2021 (£)</i> | | <i>2,195,688</i> | | | | | | |
| Cash Outflow | | | | | | | | Full Year Outturn 2020/21 For Reference |
| Staff Costs Sub total (£) | | 398,498 | 398,498 | 398,498 | 398,498 | 398,498 | 398,498 | 4,694,709 |
| Staff Related Costs Sub total (£) | | 3,618 | 3,618 | 3,618 | 3,618 | 3,618 | 3,618 | 49,075 |
| Occupational Costs Sub Total (£) | | 25,397 | 25,397 | 25,397 | 25,397 | 25,397 | 25,397 | 336,144 |
| Pupil Related Costs Sub total (£) | | 23,439 | 23,439 | 23,439 | 23,439 | 23,439 | 8,814 | 284,784 |
| Other Expenditure Sub Total (£) | | 14,841 | 14,841 | 14,841 | 14,841 | 14,841 | 3,439 | 200,250 |
| Unrestricted Spend (£) | | 62,359 | 62,359 | 62,359 | 62,359 | 62,359 | | 420,055 |
| Sports Hall new build | | 175,416 | 190,907 | 659,627 | 542,324 | 1,004,963 | 165,050 | |
| VAT Payments (£) | | 56,230 | 59,328 | 153,072 | 129,611 | 222,139 | 38,551 | |
| Loan Payment (Salix) | | 6,802 | | | | | | |
| Cash Outflow (£) | | 766,599 | 778,386 | 1,340,850 | 1,200,086 | 1,755,253 | 643,366 | 5,985,016 |
| Cash Inflow | | | | | | | | |
| DFE Funding (£) | | 482,888 | 482,888 | 482,888 | 482,888 | 482,888 | 482,888 | 4,966,832 |
| Other Grants - SEN/Teachers Pay/Pension | | 18,144 | 18,144 | 18,144 | 18,144 | 18,144 | 18,144 | 261,257 |
| Covid Catch Up Funding | | 22,350 | | | 22,350 | | | 45,000 |
| Other Income (£): DFCE | | | | 21,679 | | | | 21,679 |
| Other Unrestricted Income (£) | | 71,625 | 71,625 | 71,625 | 71,625 | 71,625 | 71,625 | 632,485 |
| ESFA SSEF grant | | 663,230 | 663,230 | 310,072 | | | | |
| VAT Reimbursement (£) | | 115,000 | 55,206 | 58,248 | 150,286 | 127,252 | 218,096 | |
| Cash Inflow (£) | | 1,373,237 | 1,291,094 | 962,656 | 745,293 | 699,910 | 790,754 | 5,927,253 |
| Net Cash Inflow/(Outflow) (£) | | 606,639 | 512,708 | (378,194) | (454,793) | (1,055,343) | 147,387 | (57,764) |
| Projected Net Cash Balance (£) | | 2,356,099 | 2,868,807 | 2,490,614 | 2,035,821 | 980,477 | 1,127,864 | (57,764) |

Comments:

Starting cash balance variance as at 28th February is due to a timing difference regarding payment to Horizon builders of £410k. Projected end August position in line with previous cashflow.

Cash balance comprises £509k which is in a fixed deposit bank account and £213k 30day notice account.
Remaining cash balance is instant access.